

COMPUTATION STATEMENT OF INCOME TAX FOR THE YEAR 2017-2018(FINAL)

Name and Designation :

PAN No. :

- | | | |
|------------|--|------------------|
| 1. | Salary income excluding HRA | Rs. _____ |
| 2. | Add: HRA received during the year | Rs. _____ |
| | TOTAL | Rs. _____ |
| 3. | Less HRA/u/s 10(13A) | |
| | i) Actual allowance received | Rs. _____ |
| | ii) Actual expenditure incurred in excess of 1/10th of the salary (Pay Band + Grade Pay + D. A.) | Rs. _____ |
| | iii) 40% of salary income (Pay Band + Grade Pay + D. A.) whichever is the least | Rs. _____ |
| 4. | TOTAL INCOME (STEP-I) | Rs. _____ |
| 5. | Profession Tax (Actually paid)[Section 16(i)] | Rs. _____ |
| 6. | Entertainment Allowance[Section 16(ii)] | Rs. _____ |
| 7. | Medical Insurance by cheque (maximum Rs. 25,000/-) and Rs. 30,000/- in case of the person Insured is over 65 years | Rs. _____ |
| 8. | If expenditure incurred for medical treatment etc. of handicapped dependant (maximum Rs. 75,000/-) (Section 80 DD) | Rs. _____ |
| 9. | Deduction in respect of medical treatment Section 80-DDD | Rs. _____ |
| 10. | Education Loan(Section 80-E) | Rs. _____ |
| 11. | Donation : Section 80 G | |
| | a) 100% of donations | Rs. _____ |
| | b) 50% of donations | Rs. _____ |
| 12. | Interest earned on deposits in a Savings Account(Section 80-TTA) | Rs. _____ |
| 13. | Deduction in respect of assesses who are physically handicapped or partially blind (Maximum Rs. 75,000/- or Rs. 1,25,000/- incase severe/80% disability) Section80-U | Rs. _____ |
| 14. | Add: Net income from house property | Rs. _____ |
| 15. | Less interest paid on HBA availed from Department etc. for construction (Rebate will be admissible if interest calculation sheet of the lending Department/Office is submitted within 1st week of February,2017) | Rs. _____ |
| 16. | TOTAL STEP-II | Rs. _____ |
| 17. | STEP-III: (STEP-I - STEP-II) | Rs. _____ |

18. Contribution to G. P. F. (Subscription only) Rs. _____
19. LIC Premia Rs. _____
20. G. S. L. I. Rs. _____
21. P. L. I. Premia Rs. _____
22. Pension Fund (Maximum Rs. 10,000/-)(Sec. 80-CCC) Rs. _____
23. Contribution to new pension Scheme
(Maximum 10% of salary)(Section 80-CCD) Rs. _____
24. Contribution to provident fund of LIC or IRDA insurer Rs. _____
25. Unit Linked Insurance Plan and LIC Mutual Fund Rs. _____
26. Contribution by employees to National pensionScheme(Sec-80CCD)
(Maximum 1,50,000) deducting upto Rs 50000 is allowed over and
Above Rs 1,50,000 under sec-80C in respect to contribution to NPS Rs. _____
27. Unit Linked Insurance Plan Rs. _____
28. Deposit in NSS Rs. _____
29. Investment in Govt. approved securities Rs. _____
30. HBA repayment Rs. _____
31. Contribution top 10 yrs. /15 yrs. CTD accounts Rs. _____
32. Investment to Rs. 10,000/- to units of any mutual
fund ratified under clause 23-D section 10 or the UTI Rs. _____
33. Contribution to any pension fund set up by any
mutual fund (notified under clause 23-D of
Section 10)(limited to Rs. 10,000/-) Rs. _____
34. Tution fee paid limited to two children Rs. _____
- 35. TOTAL (Sl. No. 18 to 34) Rs. _____**
- 36. STEP-IV Sl. No 35 Restricted maximum upto Rs. 1,50,000/- Rs. _____**
- 37. STEP-V: STEP-III - STEP-IV Rs. _____**
38. Income from other sources if any Rs. _____
- 39. STEP-VI: (Step-V + Sl. No. 38)TOTAL TAXABLE INCOME Rs. _____**
- 40. ROUNDED TO Rs. _____**

Taxable Income	Rate of Income Tax		Total Tax
	Sr. Citizen	Others	
Up to Rs. 2,50,000	NIL	NIL	
Rs. 2,50,001 to Rs. 3,00,000	NIL	5% of income exceeding Rs. 2,50,000/-	
Rs. 3,00,001 to Rs. 5,00,000	10% of income exceeding Rs. 2,50,000/-	Rs 2500/- + 5% of income exceeding Rs. 3,00,000/-	
Rs. 5,00,001 to Rs. 10,00,000	Rs.20,000/- + 20% of income exceeding Rs. 5,00,000/-	Rs. 12,500/- + 20% of income exceeding Rs. 5,00,000/-	
Rs. 10,00,001 and above	Rs. 1,20,000/- + 30% of income exceeding Rs. 10,00,000/-	Rs. 1,12,500/- + 30% of income exceeding Rs. 10,00,000/-	

- 41. Tax payable on taxable income (5%/20%/30%) Rs. _____**

42. **Less :** Under section 87A –(In case of tax payers, having total income not exceeding Rs.3,50,000/-, IT chargeable on the income or Rs.2500/-, whichever is less)
43. **Total (Sl No. 41- Sl No. 42)** **Rs.** _____
44. **Surcharge: 10% of income tax, where total taxable income is more than Rs 1crore**
45. **Educational cess 3% on Tax including surcharge** **Rs.** _____
46. **Total Tax payable** **Rs.** _____
47. Less Tax paid upto Jan'2018 Rs. _____
48. **Balance tax to be recovered in one month** **Rs.** _____
1. February, 2018 Rs. _____

Certified that the information's given in this proforma is correct to the best of my knowledge and belief.

Certified that I will produce necessary xerox copies of certificates in respect of amount deposited in my NSS account etc. in the first week of February, 2018.

Certified that Rs. _____ (Rupees _____) only per month is being paid by me towards house rent during the above period.

Date:

Signature :

Name :

Designation :

Note: 1. Under section 192(2-B) of IT Act. , the salary disbursing authority may take into account the income of the officer from house property and deduct the tax at source.

2. The amount deposited in NSS on or after 1st April 2016 will qualify for tax rebate under section 88 of IT Act.

3. Amount of deduction under Section 24(b) in respect of interest on HBA loan is regulated basing on date of sanction. Such deduction is limited to Rs. 30,000/- fro capital borrowed before 01. 04. 1999 and Rs. 2,00,000/- for capital borrowed on or after 01. 04. 1999 and such acquisition or construction is completed within three years from the end of the financial year in which capital was borrowed. Under Section 80EE an individual is allowed a deduction upto a limit of Rs. 1,00,000. 00 being paid as interest on a loan taken from a Financial Institution, sanctioned during the period 01. 04. 2014 to 31. 03. 2016(loan not to exceed Rs. 25 lakhs) for acquisition of a residential house whose value does not exceed Rs. 40 lakhs. However the deduction is available if the assessee does not own any residential house property on the date of sanction of the loan.

4. The rent receipt should invariably be produced for verification to get HRA exemption in respect of those who are in receipt of HRA more that Rs. 3,000. 00 per month. If annual rent paid by the employee exceeds Rs. 1,00,000. 00 per annum, it is mandatory for the employee to report PAN of the landlord to the employer.

1. Name & Designation :

2. Details of Salary income during 2017-2018 :

Salary for the month	Band pay, Grade pay including P. P.	D. A.	H. R. A.	Con. All.		Total	Others(ar. DA, Hon, TF, LTC, encash, ar. Salary)	Gr. Total	I.T. deducted
Mar-17									
Apr-17									
May-17									
Jun-17									
Jul-17									
Aug-17									
Sep-17									
Oct-17									
Nov-17									
Dec-17									
Jan-18									
Feb-18									
LESS H. R. A.									
TOTAL									
LESS TRANSPORT ALLOWANCE									
GROSS TOTAL INCOME									

ICAR-DIRECTORATE OF WATER MANAGEMENT

CHANDRASEKHARPUR, BHUBANESWAR-751023.

Those who are paying rent for his/her residential purpose and seeking rebate on Income Tax, the following details of the Landlord to be furnished:

Name of the landlord	
Address	
PAN No.(Landlord)	
In case there is no PAN of the Landlord, declaration to this effect from the Landlord be attached alongwith copy of the property tax paid:	
Relationship with the employee, if any:	
Whether the person to whom Rent being paid is declared to be dependent to the employee and the declaration to this effect is submitted to the concerned Establishment Section or not:	
Whether the employee or his/her Spouse owns residential accommodation or not. If so the details & status be furnished:	
Whether the spouse of the employee is availing Income Tax rebate on account of rent being paid from his/her employer:	

Signature :

Name and
Designation :

ID No :

Contact No :

ANNEXURE-II

Form for sending particulars of Income under Section 192(2B) for the year ending 31st March,2018

1	Name & Designation of the employee	
2	Permanent Account Number (PAN)	
3	Residential Status with address, i.e. whether self-occupied/let out (details in Annexure-III may also be furnished)	
4	Particulars of income under any head of income other than "salaries" (not being a loss under any such head other than the loss under "Income from house Property") received in the financial year.	
	i) Income from House property	
	ii) Profits and gain of business or profession	
	iii) Capital gains	
	iv) Income from other sources	
	a) Dividends	
	b) Interest	
	c) Other Income(Specify)	
5	Aggregate of sub-items (i) to (iv) of sub-item 4	
6	Tax deducted at source (enclose certificate) issued under Section 203	

Place:

Signature of the
employee

Date:

Verification

I _____ do hereby declare that what is stated above is true to the best of my knowledge and belief. Verified today the _____.

Place:

Signature of the
employee

Date:

ANNEXURE-III

COMPUTATION OF INCOME/LOSS FROM HOUSE PROPERTY

1	Location of property:	
2	Status	Self-occupied/let out
3	Annual value-amount for which the property might reasonably be let out or annual Municipal valuation or actual rent received or receivable which ever is the highest.	
4	Less- Municipal tax paid:	
5	Net adjusted annual value:	
6	Less- deduction under Section 24(1) 30% of (Net adjusted Annual value:	
7	Less-Interest on borrowed capital:	
8	Net Income from House Property:	

Name &
Designation:

Dated:

Signature:

**Individual Declaration For Income Tax Calculation for the
Financial Year 2017-2018**

1	Name and Designation	
2	Employee ID:	
3	Department/Section:	
4	Date of Retirement:	
5	Govt. Quarter:(yes/No)	
6	Residential Address:	
7	Permanent Account No.(PAN) Mandatory: (Kindly enclose photo-copy of PAN card)	
8	Bank Details for NEFT(e-payment):	
	Bank Account No.	
	Name of Bank:	
	Name of Branch:	
	MICR No.	
	IFS Code:	
	PIN code:	
9	Income other than salary for F.Y.2017-2018: (Honorarium Fee/Remuneration/Interest other than from savings account/Fee for delivering lectures, etc. for 2017-2018)	₹
10	Amount of Interest from Savings Account during F.Y.2017-2018:	₹
11	Donations which can be taken into account by the DDO under section 80G for F.Y.2017-2018:(Kindly attach attested photo-copy of receipts)	₹
12	Interest paid during F.Y.2017-2018 for Higher Education Loan u/s 80-E	₹
13	Premium paid during F.Y.2017-2018 by any mode of payment other than cash for Medical Insurance cover for any member of the family:	₹

14	Deduction allowable under section 80-DD for a dependant with disability:(Kindly attach photo-copy of disability certificate)	₹		
15	Deduction allowable under section 80-U for a assessee with disability:(Kindly attach photo-copy of disability certificate)	₹		
16	Deduction of actual expenditure on treatment allowable under section 80-DDB in case of self or a dependant suffering from Cancer:	₹		
17	Insurance Premium deposited during F.Y.2017-2018:-			
	A.	Policy No.	Amount of premium paid During F.Y.2017-18	Date of payment of premium
	(i)		₹	
	(ii)		₹	
	(iii)		₹	
	(iv)		₹	
	(v)		₹	
	(vi)		₹	
	(vii)		₹	
	Total		₹	
	B.	U.L.I.P./U.T.I. No., Date & Amount	₹	
	C.	PLI A/c No. Total amount deposited during F.Y.2017-2018	₹	
	D.	P.P.F. A/c No. and Amount deposited during F.Y.2017-2018:	₹	
	E.	N.S.S. A/c No. and amount deposited during F.Y. 2017-2018	₹	
	F.	N.S.C.(VII Issue):(For F.Y.2017-2018) No. and Date:	₹	
	G.	Interest on N.S.C.(VII Issue): during the F.Y. 2017-2018	₹	
	H.	Tuition Fees paid during F.Y. 2016-2016:(Please attach photo-copies of receipts for tuition fees paid during F.Y. 2017-2018)	₹	
	(i)	For 1st child	₹	
	(ii)	For 2nd child	₹	

	I. Fixed Deposit for a minimum period of five years in a Scheduled Bank made during F.Y. 2017-2018	₹
18	Income from House Property during F.Y. 2017-2018 OR Loss from House Property during F.Y. 2017-18(Please attach prescribed Form showing calculation of Loss/Income from House Property in Form 12-C)	₹
19	Repayment of House Building Advance during F.Y. 2016-16(Attache completion certificate):-	
	(i) Principal(HBA) repaid during F.Y. 2017-2018	₹
	(ii) Interest on HBA (only in case of self-occupied)	₹
20	House Rent:-	
	(a)Whether residing in own house or House owned by Parents/Husband/Wife/Daughter/Son	
	(b)Whether residing in rented House, If so, the rent paid for the house during the period from 01.04.2017 to 31.03.2018(Kindly attach proof in support of your claim)	
	Address of the rented house:	
	Rate of rent per month	₹
	Total Rent paid during F.Y. 2017-2018	₹

N.B.: Kindly countersign on the back of all the rent receipts.

I certify that the information given above is correct to the best of my knowledge and belief and I undertake to inform the Drawing and Disbursing Officer immediately, whenever any change takes place in the information furnished above.

N.B.: **Kindly submit photo-copies of receipts of LIC, Tuition Fees, etc.**

Dated: _____ (Signature of the Officials)

Name in Block Letters :
Designation :
Section :
Mobile No. :
e-mail address :